



The State University of New York  
Student Assembly

## Treasurer | August Executive Committee Report

### Fiscal Year 2016 Update

- Used the remaining funds from the 2016-2017 administration on the podium seal, water bottles, shirts, phone backs, and pens, to assist in SA marketing

### Fiscal Year 2017 Budget

- \$4,500 for the August EC committee in initial budget
- \$3,000 budgeted per Executive Committee meeting (excluding August)
- \$9,000 out of our state account for both fall and spring conferences
- \$7,000 for Transitional
- \$15,000: Total Stipend Costs
- \$3,450: Remaining Funds
- \$3,000 for a Travel and Advocacy Fund, at the discretion of the CFO
- \$450 allocated for marketing

### Fiscal Year 2017 Expenses

- \$173.83: Pride Day Reimbursements
- \$1,250: July Stipends
- August EC Estimated Expenses
  - \$2,071: Lodging
  - \$901.30: Travel
  - Total: \$2,972.30
  - Approximately \$1,500 under budget

### Conference Estimates

- Projected expenses and revenues for conference, does not include potential revenues from fundraising
- Fundraising for Representative Travel- Silent Auction

### Vice Chair for Development

- 3 Qualified Candidates who the committee will be interviewing Sunday evening
- Met with Christine Fitzgibbons from the Impact Foundation and Pat Ryan from the Research Foundation

- Advised to work closely with the Impact Foundation to develop an organizational fundraiser
- Working with Impact Foundation and incoming Vice Chair for Development on distributing solicitation letters to prospective sponsors

#### **June Quarterly Financial Operating Report Analysis**

- I was provided with the quarterly financial report and distributed an analysis to President Cohen, Chief of Staff Muniz, and Director Ostro
- Provides analysis of only direct state support and does not include the complete allocation determined by the Board.
- Things to be aware of: Income-fund reimbursement (IFR) programs increases, residence hall occupancy rates, medicaid disproportionate share programs (DSH)

#### **Transparency with Student Fees/CFO Contact Sheet**

- Received documentation from Judy Nolan from SUNY Purchase on best practices for transparency on student fees.

#### **Reimbursement Information**

- Reminder to submit total reimbursement request to CFO prior to mailing documents to Llsa Kelsey.